



सत्यमेव जयते

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26.10.15

SPEED POST

भारतीय लेखा तथा लेखा-परीक्षा विभाग
महा निदेशक, लेखा-परीक्षा का कार्यालय,
केन्द्रीय, कोलकाता

**INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE DIRECTOR GENERAL OF AUDIT,
CENTRAL, KOLKATA.**

No: OA II (AB)/AR/2014-15/NITD/ 331

Date: 13-10-15

13 OCT 2015

A copy of the Separate Audit Report alongwith Annexure on the accounts of National Institute of Technology, for the year 2014-15 is forwarded to the *Director, National Institute of Technology, Mahatma Gandhi Avenue, Durgapur 713209*, for information and necessary action.

Arrangement may please be made for preparation of Hindi Version of the Separate Audit Report with Annexure at your end and sending the same directly to the Ministry.

It may please be ensured that the Audited Accounts and the Separate Audit Report along with Annexure are placed before the apex body for consideration and adoption before the same are sent to the Government for being placed in Parliament.

Two copies of the printed Annual Report for the year 2014-15 (both English and Hindi Version) containing the Audited Accounts and the Separate Audit Report along with Annexure, as laid before Parliament, may please be forwarded to this office for necessary action at this end.

Encl.: As stated

Dy. Director (I)

AR (Audit)

for your please

J. Anwar
23/10/15

जि. आई. प्रेस बिल्डिंग, 8 किरण शंकर राय रोड (1म मंजिल), कोलकाता - 700001
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महा निदेशक, लेखा-परीक्षा का कार्यालय,
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**INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE DIRECTOR GENERAL OF AUDIT,
CENTRAL, KOLKATA.**

No: OA II (AB)/AR/2014-15/NITD/ 330

Date: 13-10-15

To
The Secretary,
Human Resource Development,
Government of India,
Department of Secondary & Higher Education,
Shastri Bhavan,
New Delhi - 110001

Subject: Separate Audit Report on the accounts of *National Institute of Technology Durgapur* for the year 2014-15

Sir,

I am to forward herewith the Separate Audit Report in the prescribed format introduced by the C & A.G of India on the accounts of *National Institute of Technology, Durgapur* for the year 2014-15. A copy of the annual accounts of the organisation for the year 2014-15 is also enclosed.

2. Two copies of Separate Audit Report (both English and Hindi Version), as presented before Parliament, may please be forwarded to this office for necessary action at this end.
3. The dates of laying the audited accounts and the Separate Audit Reports for the year 2014-15 on the Tables of both the Houses of Parliament may also please be communicated to this office.

Yours faithfully,

AR 13/10/15

(A. Roychoudhury)
Director General of Audit
Central: Kolkata

Encl.: As stated

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Institute of Technology, Durgapur for the year ended 31 March 2015

We have audited the attached Balance Sheet of National Institute of Technology, Durgapur, as at 31 March 2015, the Income and Expenditure account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 22(2) of the National Institute of Technology Act, 2007. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:
- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.
 - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology as required under Section 22(2) of the National Institute of Technology Act, 2007 in so far as it appears from our examination of such books.
 - iv. We further report that

A Balance Sheet

1.1 Liabilities

1.1.1 Designated/ Earmarked Funds (Schedule-3): ₹15.54 crore

The above amount had been understated by ₹3.88 lakh due to short accounting of interest accrued on investment of Earmarked Funds. This had also resulted in understatement of Loans, Advances & Deposits to the same extent.

1.1.2 Current Liabilities and Provision (Schedule-6): ₹74.26 crore

i) The above amount had been overstated by ₹ 6.61 crore with the corresponding overstatement of Loans, Advances and Deposit as the expenditure incurred on behalf of GKCIET, Malda, had been shown as receivable instead of adjusting the same from the liabilities shown against GKCIET, Malda.

ii) The above amount had also been understated by ₹ 29.52 lakh with the corresponding understatement of the Loans, Advances and Deposits as the amount of Current Liabilities and Provision had been arrived at after adjusting debit balances

